
Syllabus

ACCT 2001, version 2.0

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ACCT 2001—Introductory Financial Accounting

Course Description: Financial accounting with emphasis on knowledge required for completion of the accounting cycle, including income measurement and financial statement preparation; accounting for current and plant assets, current and long-term liabilities, stockholders' equity, and cash flows.

Textbooks and Other Materials

NOTE: This course requires access to online materials and may require that special arrangements are made in the event that a course extension is needed. For this reason, *please carefully read the textbook and course site information listed below*. When you register for the course, you can find detailed directions for registering at your third party site in the "Getting Started" module in Moodle.

If you wish to purchase a physical textbook, please use only the ISBN listed below. ODL is *not responsible* for student purchases that result in the receipt of the wrong materials. *It is your responsibility* to order the correct textbook materials. Courses are written to specific textbook editions, and edition substitutions *are not allowed*.

Textbook and WileyPLUS Access

The required materials for this course are a textbook, which is available in a physical format and an online version, and access to a WileyPLUS course website. To ensure that you are getting the correct version of the textbook, please use the exact ISBN listed below to order your book.

Textbook

Paul D. Kimmel, Jerry J. Weygandt, and Donald E. Kieso. *Financial Accounting: Tools for Business Decision Making*. Eighth edition. New York: John Wiley and Sons, Inc., 2016.

ISBN-13: 978-1118953907

ISBN-10: 1118953908

WileyPLUS

Instructions for purchasing access to WileyPLUS are located in the "Getting Started" module in Moodle. Your required access to WileyPLUS includes an online version of the textbook, so *you should not purchase the E-Text*.

Ordering Information

Please review the following tips for ordering your course materials:

1. Do not purchase your textbooks until your enrollment is approved. During the processing period, a new section may be opened that could require a different textbook or edition.
2. *Always order by the ISBN*. Publishers and vendors often offer the same textbook title under different ISBNs. You must have the correct ISBN to access your online website.
3. Our official online bookstore (<http://www.outreach.lsu.edu/Extended-Campus/Online-Distance-Learning/Textbooks>) carries most of the required textbooks.
4. If you are having problems locating a textbook, contact us at Answers@outreach.lsu.edu for assistance.

Other Materials and Resources

Software: Adobe Flash Player, Adobe Shockwave Player, Adobe Acrobat Reader

We recommend that you use Mozilla Firefox or Google Chrome as your web browser. Internet Explorer is not compatible with your Moodle course site.

Adobe Flash and Adobe Shockwave player are required for online exams. Adobe Acrobat Reader is required to view PDF document files.

Hardware: *Web cam with a microphone (built-in or external), headphones or working speakers, and high speed internet*

Exams are completed online and require the hardware listed above. Students are encouraged to review the technical requirements provided on the ProctorU website and to perform a test on their equipment prior to enrolling in this course to make sure they have the necessary resources available.

Technical Requirements: <http://www.proctoru.com/tech.php>

Equipment Test: <http://www.proctoru.com/testitout/>

Nature and Purpose of the Course

This course provides an introductory review of the basic principles and concepts of accounting. The course is designed for students with no prior knowledge of accounting, but is also appropriate for those with some exposure in high school or through employment. The purpose of the course is to introduce the student to, and familiarize him or her with, the fundamentals of financial accounting in order to prepare the student to proceed to more advanced accounting and/or business courses.

Working with the Course Materials

Remember, this course covers an entire semester of work or the equivalent of a classroom course lasting 15 weeks. That means that each module in this course equals nearly a week of course work and will require the same time and effort on your part. *Do not expect to complete each module in a single study session. Understand, too, that if you choose to submit assignments at a very high pace, your instructor may not be able to grade your work at the same rate.*

Each module contains information, activities, and assignments organized under a consistent series of headings. Get familiar with how the module is organized. Each module in this course is organized into the following sections: the Module Learning Objectives, the Introduction, the Reading Assignment, Walkthrough Videos, Recommended Activities, the Practice Quiz, and the Graded Assignment. You should work through these parts of the module in order. Specific recommendations are provided in a link to the course module instructions, which you should review before beginning the first module.

In this online course, you will be working in Moodle and WileyPLUS. The following sections of the syllabus provide instructions for using these online platforms throughout the course.

Moodle

Always begin by logging in to our Moodle course site. The course is divided into 15 modules. Each module contains an introduction and descriptions of the elements you will need to use on the WileyPLUS site. It is important to read the module material located in the Module Introduction carefully in order to successfully complete your work. Its purpose is to give you a brief overview of the material you are about to study. The recommended activities help explain concepts you will encounter in the course, are also available in each module. Once you complete your graded assignment on the WileyPLUS site, it is *imperative* that you return to Moodle and verify completion of that module's assignment.

The course exams will also be administered through Moodle. Please see the "Taking Your Examinations" section of this syllabus for more details on the exam procedures.

WileyPLUS

The first time you log on to the Moodle course site, you will need to read the instructions for creating your WileyPLUS account in the "Getting Started" module. In order to use the course elements in WileyPLUS, you will need the Course ID listed in Moodle. Most of the course activities, including the online textbook, tutorials, and graded assignments, are conducted in WileyPLUS.

Reading Assignments

There are two ways for you to access your reading assignment. You may use the hard copy text or you may read the online version of the textbook on WileyPLUS. In WileyPLUS your reading assignments for each module are labeled under the Assignment tab.

Recommended Activities

There are several recommended activities in WileyPLUS to aid in your studying for each module. In WileyPLUS recommended activities for each module are labeled under the Assignments tab. There are Interactive Tutorials that combine audio explanations with interactive short-answer tasks allowing you to access your understanding of the material. Walkthrough Videos demonstrate problem working skills from the chapter. These resources are *highly recommended as study aids*, but they are not required. They may be viewed unlimited times throughout the course.

Practice Quizzes

Also contained in WileyPLUS, the practice quizzes are multiple-choice and true/false quizzes that you can use as practice for each module. These resources are *highly recommended* as a part of studying but not required. They may be viewed unlimited times throughout the course. These practice quizzes are labeled by module number under the Assignment tab in WileyPLUS.

Graded Assignments

After studying each module, you are to complete the graded assignment for that module in WileyPLUS. The assignment is labeled by module number under the Assignment tab in WileyPLUS. The assignments include a variety of exercises from each chapter. Your response to each exercise and problem should be well-researched and completed to the best of your ability. For each exercise, you are allowed three attempts. When each attempt is used, it will reveal the portions of the answer which you completed correctly. You will be allowed to change the incorrect portions on attempts two and three. The third attempt is your final submission. After this attempt, you will see a link that will allow you to view the solution for the problem.

With the exception of three "Exam Review" modules, the graded assignments may be completed in multiple sessions within WileyPLUS. On any exercise, you may save your work

without using an attempt. This is recommended if you spend considerable time on any exercise without submitting to avoid a timeout by the website.

Before each exam, you will have an “Exam Review” assignment (Modules 05, 10, and 15). These assignments will be timed assignments within WileyPLUS. The timed aspect is added to these assignments to aid in your preparation for the timed exams.

IMPORTANT: Once you have completed the graded assignment in WileyPLUS, return to the appropriate module in Moodle to verify that you have submitted the graded assignment. *The assignment will not be entered into the grade book if you do not verify submission in Moodle.*

Working with the Textbook

Whether you are using the online version or hard copy of the text, it is a good idea to familiarize yourself with the setup of the textbook by looking through it and noting specific features designed to facilitate learning. You will find the following features particularly helpful with this course:

Do It!

These short exercises are included in the body of each chapter. They will prompt you to stop and review the key points you have just studied. Solutions are provided with each exercise.

End of Chapter Resources

At the end of each chapter, between the body of the text material and the homework materials, are several features useful for review.

Summary of Study Objectives reviews the main points of the chapter.

Decision Toolkit—Summary presents in one place the decision tools used throughout the chapter.

Glossary gives definitions with page references to the text.

Comprehensive Do It! gives students another opportunity to see a detailed solution to a representative problem before they do homework assignments.

Self-Test Questions provide a practice test to enable students to check their understanding of important concepts. The questions are tied to Study Objectives, and the answers appear on the last page of the chapter.

Suggested Study Techniques

1. Carefully review the module objectives to help you focus on the information that will be covered on the exams.
2. Concentrate on the reading assignments, the module lecture material, and any additional resources provided. This review should include a detailed examination of any illustrative problems and examples. After an assignment has been completed, a rapid re-reading of the related text and other materials is strongly recommended.
3. Put yourself on a definite schedule. Set aside a certain block of hours per day or week for this course and work in a place where distractions are minimal.
4. Try to submit one assignment each week or at least every two weeks. Delays in submitting assignments usually result in lagging interest and the inability to complete the course.
5. Review your module assignments after they have been submitted, paying special attention to any instructor feedback provided. We suggest that you wait for assignment feedback before you submit subsequent assignments.
6. Regardless of how you complete your graded assignments, keep in mind that module completion should not be your sole preparation for your exams. As with any college course, you should study for your exams.

Reading Assignments

You will read an average of 25 pages per module. Specific reading assignments will be given in each module.

Topic Outline

This course covers the following specific topics:

Module	Topic
01	Introduction to Financial Statements
02	A Further Look at Financial Statements
03	The Accounting Information System
04	Accrual Accounting Concepts
05	Review: Examination I
Examination I	
06	Merchandising Operations & the Multiple-Step Income Statement
07	Reporting & Analyzing Inventory
08	Fraud, Internal Controls, & Cash
09	Reporting & Analyzing Receivables
10	Review: Examination II

Examination II

- 11 Reporting & Analyzing Long-Lived Assets
- 12 Reporting & Analyzing Liabilities
- 13 Reporting & Analyzing Stockholders' Equity
- 14 IFRS Insights
- 15 Review: Final Examination

Final Examination**Module Assignments**

Each completed module assignment is worth 10 points. Each completed module assignment will receive a point value out of 100 in WileyPLUS that will then be entered by the instructor into Moodle as a number out of 10. Partial credit is given for all correct parts within an exercise.

Homework completion is primarily for your benefit and is the key to success in this course. If you have difficulty with any aspect of this course, you may post a question in the forum section for the module.

It is highly recommended that you take the exams as you proceed in the course and do not wait until after submission of all modules to begin taking the exams. Taking the exams in the proper order of the course will allow you to receive feedback on your progress before it is too late to make improvements in your study methods if needed.

You should submit each module assignment as soon as it is completed. Some courses have restrictions that require that a grade be received before you can submit additional assignments. Specific information on assignment submission is included in the Module Instructions. Please be sure to follow these instructions.

Once you submit an assignment, you cannot revise it, so be sure to check your work. Your instructor will normally post a grade for your assignment within *seven calendar days*. Understand that occasional delays will occur, such as during holidays and semester breaks or if you submit several module assignments within the same week.

Do not rely too heavily on your textbook or other resource material when preparing your assignments. If you do, you may not realize until exam time that the perfect response you prepared for an assignment was only possible because you referred to resource material without really learning or understanding the material and concepts. Therefore, *you should attempt each assignment without referring to the resource material*, and if you find it necessary to look up an answer, be sure you have actually learned the concept and material rather than merely reflecting it in the answer.

Academic Integrity

Students in Online Distance Learning (ODL) courses must comply with the *LSU Code of Student Conduct*. Suspected violations of the academic integrity policy may be referred to LSU Student Advocacy & Accountability (SAA), a unit of the Dean of Students. If found responsible of a violation, you will then be subject to whatever penalty SAA determines and will forfeit all course tuition and fees.

Plagiarism

Students are responsible for completing and submitting their own course work and preparing their own modules. All work submitted in the course modules must be the student's own work unless outside work is appropriate to the assignment; all outside material must be properly acknowledged. It is also unacceptable to copy directly from your textbook or to use published answer keys or the teacher's edition of a textbook.

Collaboration

Unauthorized collaboration constitutes plagiarism. Collaborative efforts that extend beyond the limits approved by the instructor are violations of the academic integrity policy. Students who study together are expected to prepare and write their own individual work for submission and grading.

For more information and links to the *LSU Code of Student Conduct* and the SAA website, go to the **ODL Academic Integrity policy** on our website.

Examinations and Grading Policy

Module Assignments count 10 points each. In determining your final grade, the lowest two module scores will be dropped.

This course includes three exams. Examination I covers Modules 01–05; Examination II covers Modules 06–10; the Final Examination covers all 15 modules, but will primarily emphasize the material in Modules 11–15. Approximately 70 percent of the final will cover the new material, and 30 percent of the final exam will cover old material.

The three exams will consist of twenty-five to forty multiple-choice questions and three or four problems. The multiple-choice questions, as well as the problems, will include analytical and theory questions, as well as problem-solving questions similar to the module assignments. Sufficient preparation should be made prior to attempting each of the examinations. You will have three hours to take each exam. During the examination you will be allowed to use a non-programmable calculator.

- Exams I and II are 100 points each.

- The Final Examination is 120 points.
- Module Assignments count 10 points each.
- Course grade = total points earned

The following grading scale applies.

97%–100%	=	A+
93%–96%	=	A
90%–92%	=	A-
87%–89%	=	B+
83%–86%	=	B
80%–82%	=	B-
77%–79%	=	C+
73%–76%	=	C
70%–72%	=	C-
67%–69%	=	D+
63%–66%	=	D
60%–62%	=	D-
0%–59%	=	F

**YOU MUST EARN A PASSING AVERAGE ON THE EXAMINATIONS
IN ORDER TO PASS THE COURSE.**

That means you must earn a cumulative of 192 points out of the 320 possible points on the three exams.

Grades will be determined based solely on the grading scale above. There will be no opportunities for bonus or extra assignments.

Good luck and enjoy the course!

IMPORTANT: The final exam cannot be taken until you meet the following requirements. Under no circumstances may the final exam be taken earlier.

1. You must have been enrolled in the course for *at least three weeks*, regardless of when the modules and other exams are completed.
2. You must have *received an assignment grade in Moodle for the Module 15 Assignment Verification*.

To read the full exam policy and other policy statements, visit <http://cms.outreach.lsu.edu/cms/CEHomePage.aspx>. Click on *Extended Campus*, select *Online Distance Learning*, and then click the link for *Policies*.

Taking Your Examinations

You are *required* to create a Louisiana State University ODL ProctorU account and to take your examinations through ProctorU, a remote proctoring service that allows you to take exams anywhere with internet access. Information on creating your ProctorU account can be found in the *Getting Started* module. You cannot use an account created through another university, so if you already have an account, you will still need to create an account associated with LSU Online Distance Learning (ODL).

The ProctorU website provides links you can use to find out how ProctorU works and to check your computer to see that it meets the technical requirements. In addition, to test using ProctorU, you need *access to a web cam with a microphone (built-in or external), headphones or working speakers, and high speed internet* to use this service. A complete list of technical requirements is available from the ProctorU website.

You should schedule your exams about a week before you are ready to take them in order to avoid any additional charges.

Transcript Information

After you have completed this course, your grade will be filed with the Office of the University Registrar. If a transcript is needed, it is your responsibility to make a request to the registrar. If you would like to order a transcript, visit the Office of the University Registrar Transcript Requests page to view your options

(<http://sites01.lsu.edu/wp/registraroffice/student-services/transcript-request/>).

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