

Syllabus

ACCT 3222, version 3.0

Effective: August 2022

ACCT 3222—Auditing

Course Description: Theoretical and practical development of the independent audit function; generally accepted auditing standards; collection and evaluation of audit evidence; understanding internal control; risk assessment; transaction cycles; and reporting.

Textbooks and Other Materials

Read the following textbook information carefully. ODL is not responsible for student purchases that result in the receipt of the wrong materials. It is your responsibility to order the correct textbook materials. Courses are written to specific textbook editions; edition substitutions *are not allowed*.

Textbook

William F. Messier, Steven M. Glover, and Douglas F. Prawitt. *Auditing & Assurance Services: A Systematic Approach*. 12th edition. New York, NY: McGraw-Hill/Irwin, 2022.

Hard copy: **ISBN-10:** 1264100671
 ISBN-13: 978-1264100675

Loose Leaf: **ISBN-10:** 1264468695
 ISBN-13: 978-1264468690

Learning Management System: McGraw-Hill Connect website with access code is required. An eBook is provided with course access and can be used if the student does not require a tangible text for reference.

Ordering Information

Please review the following tips for ordering your course materials:

1. Do not purchase your textbooks or McGraw-Hill access until your enrollment is approved. During the processing period, a new section may be opened that could require a different textbook or edition.
2. Always order by the ISBN. The required textbook can be acquired through several online retailers of your choice by using the ISBNs listed above.
3. Instructions for purchasing and registering with McGraw-Hill Connect will be provided on the Moodle course page.
4. If you are having problems ordering course materials, contact us at Answers@outreach.lsu.edu for assistance.

Other Materials and Resources

Software: MS Word, PowerPoint, Adobe Acrobat Reader

We recommend that you use Mozilla Firefox or Google Chrome as your web browser. Internet Explorer is not compatible with your Moodle course site.

Adobe Acrobat Reader is required to view PDF document files.

Hardware: Web cam, microphone (built-in or external), headphones or working speakers, and reliable high speed internet

Proctored exams are completed online and require the hardware listed above. You should review the technical requirements on the ProctorU website and to perform the equipment test prior to enrolling in this course.

ProctorU Technical Requirements

ProctorU Equipment Test

Nature and Purpose of the Course

Course Outcomes

Upon completion of this course, students are expected to be able to:

1. Pursue a career as an auditor with a public accounting firm
2. Complete the auditing portion of the CPA examination
3. Understand of the role of professional accounting

The focus of this course is on auditing the financial statements of publicly and privately held companies. Companies engage a Certified Public Accountant (CPA) to express an opinion as to whether management has presented its financial statements fairly, in accordance with generally accepted accounting principles.

You should have successfully completed ACCT 3021 (Intermediate Accounting Part II) and ACCT 3122 (Accounting Information Systems) before enrolling in this course. This background is required because you must have a working knowledge of accounting principles to know whether management has applied them properly.

Working with the Course Materials

Remember, this course covers an entire semester of work or the equivalent of a classroom course lasting 15 weeks. That means that each module in this course equals just over one week of course work and will require the same time and effort on your part. Do not expect to complete each module in a single study session.

Each module contains information, activities, and assignments organized under a consistent series of headings. Get familiar with how the module is organized. The modules in this course are organized into the following:

Moodle sections: Introduction, Learning Objectives, PowerPoint Review and Self Check.

McGraw-Hill CONNECT: Video Lectures, SmartBook Assignment, Homework Assignment

You should work through these parts of each module in order. Completing the following sequence is strongly encouraged for each module.

1. Review the Module Material Introduction, Learning Objectives and PowerPoint presentation (Moodle).
2. Complete the SmartBook reading Assignment and review the lecture videos as needed (McGraw-Hill Connect website).
3. Complete the chapter Self-Check (Moodle).
4. When you are ready, complete the Module Homework Assignment (McGraw-Hill Connect website).

Suggested Study Techniques

1. Carefully review the module objectives to help you focus on the information that will be covered on the exams.
2. Concentrate on the reading assignments and any additional resources provided. This review should include a detailed examination of any illustrative problems and examples. After an assignment has been completed, a rapid re-reading of the related text and other materials is strongly recommended.

Syllabus

3. Put yourself on a definite schedule. Set aside a certain block of hours per day or week for this course and work in a place where distractions are minimal.
4. Try to submit one assignment each week or at least every two weeks. Delays in submitting assignments usually result in lagging interest and the inability to complete the course.
5. Review your module assignments after they have been graded, paying special attention to any instructor feedback provided. We suggest that you wait for assignment feedback before you submit subsequent assignments.
6. Regardless of how you complete your graded assignments, keep in mind that module completion should not be your sole preparation for your exams. As with any college course, you should study for your exams.

Reading Assignments

SmartBook reading assignments can be found on the McGraw-Hill Connect website – one assignment per module. They are worth 5 points each.

Topic Outline

This course covers the following specific topics.

Module	Topic
01	Introduction to Assurance and Financial Statement Auditing
02	The Financial Statement Auditing Environment
03	Audit Planning, Types of Audit Tests, and Materiality
04	Risk Assessment
05	Reports on Audited Financial Statements
	Examination I
06	Professional Conduct, Independence, and Quality Management
07	Evidence and Documentation
08	Internal Control in a Financial Statement Audit
09	Auditing Internal Control over Financial Reporting
	Examination II
10	Auditing the Revenue Process
11	Auditing the Purchasing Process
12	Auditing the Inventory Management Process

13 Completing the Audit Engagement

Final Examination**Module Assignments**

Each module contains one homework assignment that is worth 10 points. Module homework assignments will be worked and submitted on the McGraw-Hill Connect website.

Once you submit an assignment, you cannot revise it, so be sure to check your work. Your instructor will transfer Smartbook, homework and exam scores to the Moodle gradebook.

Do not rely too heavily on your textbook or other resource material when preparing your assignments. If you do, you may not realize until exam time that the perfect response you prepared for an assignment was only possible because you referred to resource material without really learning or understanding the material and concepts. Therefore, you should attempt each assignment without referring to the resource material, and if you find it necessary to look up an answer, be sure you have actually learned the concept and material rather than merely reflecting it in the answer.

Academic Integrity

Students in Online Distance Learning (ODL) courses must comply with the *LSU Code of Student Conduct*. Suspected violations of the academic integrity policy may be referred to LSU Student Advocacy & Accountability (SAA), a unit of the Dean of Students. If found responsible of a violation, you will then be subject to whatever penalty SAA determines and will forfeit all course tuition and fees.

Plagiarism

Students are responsible for completing and submitting their own course work and preparing their own modules. All work submitted in the course modules must be the student's own work unless outside work is appropriate to the assignment; all outside material must be properly acknowledged. It is also unacceptable to copy directly from your textbook or to use published answer keys or the teacher's edition of a textbook.

Collaboration

Unauthorized collaboration constitutes plagiarism. Collaborative efforts that extend beyond the limits approved by the instructor are violations of the academic integrity policy. Students who study together are expected to prepare and write their own individual work for submission and grading.

Syllabus

For more information and links to the *LSU Code of Student Conduct* and the SAA website, go to the [ODL Academic Integrity policy](#) on our website.

Exams and Grading Policy

There will be three exams consisting of approximately 50 multiple-choice items each. The first exam covers Modules 01–05, the second exam covers Modules 06–09, and the final exam covers Modules 10–13.

You will have a maximum of 90 minutes to complete each exam.

YOU MUST EARN A PASSING AVERAGE ON THE EXAMS IN ORDER TO PASS THE COURSE.

SmartBook reading assignments count 5 points each. Module homework assignments count 10 points each. Exams are 100 points each. If you earn a passing average on the exams your course grade = total points earned.

Component	Points
Module Assignments (13@15 points each)	195
Examination I (Modules 01–05)	100
Examination II (Modules 06–09)	100
Final Exam (Modules 10–15)	100
Total Points	495

The following grading scale applies.

97%–100%	= A+
93%–96%	= A
90%–92%	= A-
87%–89%	= B+
83%–86%	= B
80%–82%	= B-
77%–79%	= C+
73%–76%	= C
70%–72%	= C-
67%–69%	= D+
63%–66%	= D
60%–62%	= D-
0%–59%	= F

IMPORTANT: The final exam cannot be taken until you meet the following requirements. Under no circumstances may the final exam be taken earlier.

1. You must have been enrolled in the course for at least three weeks, regardless of when the modules and other exams are completed.
2. You must receive an assignment grade for Module 13.

To read the full exam policy and other policy statements, visit the [ODL Policies page](#).

Taking Your Examinations

You are required to create a Louisiana State University ODL ProctorU account and to take your exams through ProctorU, a remote proctoring service that allows you to take exams anywhere with internet access (some restrictions apply). Information on creating your ProctorU account is located in the "Getting Started module." You cannot use an account created through another university, so if you already have an account, you will still need to create an account associated with LSU ODL.

There is a separate charge for each proctored exam. You should schedule your exams about a week before you are ready to take them in order to avoid any additional charges.

The ProctorU website provides links you can use to find out how ProctorU works and to check your computer to see that it meets the technical requirements. Remember that to test using ProctorU, you need access to a web cam, a microphone (built-in or external), headphones or working speakers, and reliable high speed internet to use this service.

Transcript Information

After you have completed this course, your grade will be filed with the Office of the University Registrar. If a transcript is needed, it is your responsibility to make a request to the registrar. If you would like to order a transcript, visit the [Office of the University Registrar Transcript Requests](#) page to view your options.

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